

**SHB 1669** - H AMD 117

By Representative Simpson

ADOPTED 3/09/2009

1 On page 6, after line 13, insert the following:

2

3 "NEW SECTION. Sec. 7. A new section is added to chapter 39.58 RCW  
4 to read as follows:

5 A credit union approved as a public depository by the commission  
6 may not accept funds in excess of the deposit insurance limits of the  
7 insurance required under RCW 31.12.408."

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9 Renumber the remaining sections consecutively and correct any  
10 internal references accordingly.

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12 Correct the title.

**EFFECT:** Limits credit union depositories from accepting public  
deposits in excess of their insured amount.

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