

SB 6774 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Promotes regional industry cluster growth.

Revises the competitive grant program to fund activities designed to further regional cluster growth.

Devotes five percent of funds received for the grant program to: (1) Identifying and sharing with grant recipients the public and private resources available that could be more intensively devoted to assist industry clusters; and

(2) Identifying mechanisms by which public resources can be coordinated and more efficiently delivered to support the growth and competitiveness of industry clusters.