

**SB 6695-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Defines "distressed home" to mean a home in danger of foreclosure or in the process of being foreclosed.

Provides that a distressed home consulting transaction must adhere to certain requirements.

Provides the duties of a distressed home consultant.

Provides that a violation under this act is an unfair method of competition and in a private right of action, a court may double or triple the award of damages.