

SB 6455 - DIGEST

Establishes a board of trustees responsible for the adoption of actuarial standards to be applied to the Washington state patrol retirement system plan.

Directs the board to zealously manage the trust funds for the benefit of the members and beneficiaries of the plan.

Provides an annual report to the legislature, to the members and beneficiaries of the plan, and to the public.

Establishes contribution rates for employees and the state of Washington.

Requires the department of retirement systems to provide staff and resources for the board.

Enables the board to retain professional and technical advisors as necessary for the fulfillment of their statutory responsibilities.