

SB 6030-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides health insurance options for young adults.

Provides that carriers may treat young adults, between twenty-one and thirty-four years of age, and products developed specifically for them as a single banded experience pool for purposes of establishing rates. After two years of experience with these products, carriers shall report to the office of the insurance commissioner on the product rates, the number of newly insured young adults, and the impact on other segments of the market.

Directs the office of the insurance commissioner to make available educational and outreach materials targeted to young adults aged nineteen to thirty-four, as funding becomes available. Education and outreach efforts shall focus on educating young consumers on the importance and value of health insurance, including educational materials, public service messages, and other outreach activities. The commissioner is authorized to fund these activities with grants, donations, in-kind contributions, or other funding that may be available.