

SB 5387-S.E - DIGEST

(AS OF SENATE 2ND READING 2/14/2008)

Provides that, to the extent funds are appropriated for these purposes, and in addition to establishing a small business innovative research assistance program, the Washington technology center shall provide or contract for the provision of the following in conjunction with the state's public universities and colleges, private and federal research laboratories, and local and regional economic development and technology assistance organizations: (1) Develop and disseminate a guide to the technology commercialization process in the research and academic institutions in the state;

(2) Develop, maintain, and provide access to a database of technologies and inventions developed in the state available for commercialization and licensing;

(3) Offer training on the provision of commercialization assistance to technical assistance providers at the state's small business development centers, economic development councils, chambers of commerce, industry cluster associations, the Washington manufacturing service, and private consulting firms;

(4) Develop a funding resource guide, offer workshops on how to access financing for commercializing new technologies, provide opportunities for novice investors to learn about investing in technology-based companies, host events to connect entrepreneurs and investors, and maintain an interactive web site accessible by researchers, entrepreneurs, and investors; and

(5) Report on the impact of commercialization activities at Washington research institutions on an annual basis.