

SB 5367-S - DIGEST

(SUBSTITUTED FOR - SEE 2ND SUB)

Establishes the Washington trade corps fellowship program at the University of Washington center for international business education and research to promote international trade and award fellowships to students who have shown significant interest in pursuing a career in international trade.

Declares that a fellowship must be available for no more than fifteen persons per year. Fellows shall serve a minimum of six months and may serve a maximum of eighteen months. Fellows shall be compensated with a stipend of no less than ten thousand dollars. Fellows shall be provided living and travel expenses while overseas, but the total cost provided by the center per fellow, per year, must not exceed sixty percent of the state's average yearly wage, or twenty-five thousand dollars, whichever is greater. Institutions are encouraged to and may provide students with college credit for serving as a fellow. The center shall seek matching funds from trading companies.

Appropriates the sum of two hundred thousand dollars, or as much thereof as may be necessary, for the fiscal year ending June 30, 2008, from the general fund to the University of Washington center for international business education and research for the purposes of this act.

Appropriates the sum of two hundred thousand dollars, or as much thereof as may be necessary, for the fiscal year ending June 30, 2009, from the general fund to the University of Washington center for international business education and research for the purposes of this act.

Provides that the act shall be null and void if appropriations are not approved.