

SB 5294 - DIGEST

Provides that, in the exercise of their duties, the directors of the corporation may, in determining what they believe to be in the best interests of the corporation, give due consideration to the social, legal, economic, and environmental effects of their decisions and potential decisions on employees, customers, and suppliers of the corporation, and on the communities and geographical areas in which the corporation and its subsidiaries operate, the economy of the state and nation, and the long-term as well as short-term interests of the corporation and its shareholders.