

**SB 5263 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Declares that instances in which a claim is not reported by an insuring entity include, but are not limited to, situations in which the insuring entity contends that it cannot be regulated, such as: (1) A risk retention group that refuses to report closed claims and asserts that the federal liability risk retention act (95 Stat. 949; 15 U.S.C. 3901 et seq.) preempts state law; or

(2) An unauthorized insurer refuses to report closed claims and asserts a federal exemption or other jurisdictional preemption.