

**HB 3245-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares that the comprehensive tax incentives in the act are intended to more comprehensively address the cost of doing business in Washington state compared to locations in other states for a larger segment of the aerospace industry cluster.

Provides definitions for "aerospace products" and "aerospace services".

Provides for a business and occupation tax calculation for persons classified as certain federal aviation repair stations.