

HB 2675 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides the real and personal property used by a community or neighborhood nonprofit organization is exempt from taxation to the extent the property is used as an administrative office for the administration of the charitable low and moderate-income housing programs of the organization.

Requires the department of revenue to provide rules regarding administrative offices exempt under this act, consistent with the purposes of this act.