

HB 2625 - DIGEST

(SEE ALSO PROPOSED 2ND SUB)

Allows, subject to the limitations in this section, a fifty percent credit against the tax imposed under chapter 82.04 RCW for contributions made by a person ("employer") to the Washington state housing finance commission employer-assisted housing program (the "program"), as described in this act.

Creates within the Washington state housing finance commission (the "commission") the employer-assisted housing program (the "program"), through which the commission will assist Washington employers in providing a qualified housing benefit to qualified employees.