

**HB 1268-S - DIGEST**

(AS OF HOUSE 2ND READING 2/5/2007)

Requires a nonprofit charitable organization receiving personal property donated under this act to use the property, or its proceeds, to benefit needy persons. Such organization must qualify for tax-exempt status under 26 U.S.C. Sec. 501 (c) (3) of the federal internal revenue code.