

HB 1111 - DIGEST

Provides that, in determining the best interests of the corporation, a director, in addition to considering the interests of shareholders, may consider any of the following factors: (1) The interest of the corporation's employees, customers, suppliers, and creditors;

(2) The economy of the state and the nation;

(3) Community and societal considerations, including, without limitation, the impact of any action upon the communities in or near which the corporation has offices or operations; and

(4) The long-term as well as short-term interests of the corporation and its shareholders, including without limitation, the possibility that these interests may be best served by the continued independence of the corporation.