

HB 1032-S - DIGEST

(AS OF HOUSE 2ND READING 1/23/2008)

Declares an intent to promote the development of sustainable energy resources, including new energy technologies, and to improve system reliability by establishing a fund that can be used to reduce the cost of deploying distributive generation projects in the state.

Authorizes all electric and natural gas utilities to collect a monthly system benefits charge from all retail electricity and natural gas customers served by the utility. The purpose of the system benefits charge is to foster the growth, development, and commercialization of sustainable energy resources of five megawatts or less or smart energy technologies that are connected to the distribution system of an electric utility.