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SENATE JOINT RESOLUTION 8216

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State of Washington                      60th Legislature                      2007 Regular Session

By Senators Benton, Holmquist, Stevens and Roach

Read first time 01/22/2007.      Referred to Committee on Government Operations & Elections.

1            BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE  
2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3            THAT, At the next general election to be held in this state the  
4 secretary of state shall submit to the qualified voters of the state  
5 for their approval and ratification, or rejection, an amendment to  
6 Article VII of the Constitution of the state of Washington by adding a  
7 new section to read as follows:

8            Article VII, section .... (a) Notwithstanding any other provision  
9 in this article, the assessed value of real property shall not exceed  
10 the true and fair value of the property on:

11            (1) January 1, 2008, modified each year thereafter by the lesser of  
12 one percent or inflation; or

13            (2) January 1st of the year in which there is a change in  
14 ownership, modified each year thereafter by the lesser of one percent  
15 or inflation.

16            (b) The assessed value identified in subsection (a) of this section  
17 shall be increased by the true and fair value of new construction and  
18 improvements to property in the year in which they are made.

1           (c) The legislature shall have the power, by appropriate  
2 legislation, to enact provisions to implement the requirements of this  
3 section.

4           (d) This section applies to taxes levied for collection in 2009 and  
5 thereafter.

6           BE IT FURTHER RESOLVED, That the secretary of state shall cause  
7 notice of this constitutional amendment to be published at least four  
8 times during the four weeks next preceding the election in every legal  
9 newspaper in the state.

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