

CERTIFICATION OF ENROLLMENT

**SUBSTITUTE HOUSE BILL 2286**

60th Legislature  
2007 Regular Session

Passed by the House March 14, 2007  
Yeas 96 Nays 0

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**Speaker of the House of Representatives**

Passed by the Senate April 10, 2007  
Yeas 47 Nays 0

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**President of the Senate**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2286** as passed by the House of Representatives and the Senate on the dates hereon set forth.

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**Chief Clerk**

FILED

**Secretary of State  
State of Washington**

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**SUBSTITUTE HOUSE BILL 2286**

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Passed Legislature - 2007 Regular Session

**State of Washington                      60th Legislature                      2007 Regular Session**

**By** House Committee on Insurance, Financial Services & Consumer Protection (originally sponsored by Representatives Simpson, Kirby, Williams, Kelley and Hunt)

READ FIRST TIME 2/28/07.

1            AN ACT Relating to interstate branching; and amending RCW  
2 30.04.285.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 30.04.285 and 1996 c 2 s 6 are each amended to read as  
5 follows:

6            (1) The director's approval of a branch within the United States or  
7 any territory of the United States or in any foreign country shall be  
8 conditioned on a finding by the director that the bank has a  
9 satisfactory record of compliance with applicable laws and has a  
10 satisfactory financial condition. A bank chartered under this title  
11 may exercise any powers and authorities at any branch outside  
12 Washington that are permissible for a bank operating in that state  
13 where the branch is located, except to the extent those activities are  
14 expressly prohibited by the laws of this state or by any rule or order  
15 of the director applicable to the state bank. However, the director  
16 may waive any limitation in writing with respect to powers and  
17 authorities that the director determines do not threaten the safety or  
18 soundness of the state bank.

1       (2) An out-of-state bank may acquire, establish, or maintain a  
2 branch in Washington within one mile of an affiliate commercial  
3 location only to the same extent permitted for a Washington bank under  
4 applicable state and federal law. For purposes of this subsection,  
5 "bank" means any national bank, state bank, and district bank, as  
6 defined in 12 U.S.C. Sec. 1813(a); "out-of-state bank" means a bank  
7 whose home state is a state other than Washington; and "Washington  
8 bank" means a bank whose home state is Washington. "Home state" has  
9 the same meaning as defined in RCW 30.38.005.

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