
SUBSTITUTE HOUSE JOINT RESOLUTION 4215

State of Washington 60th Legislature 2007 Regular Session

By House Committee on Capital Budget (originally sponsored by Representatives Kenney, Sells, Buri, Hunt and Wood; by request of Washington State University)

READ FIRST TIME 02/26/07.

1 BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3 THAT, At the next general election to be held in this state the
4 secretary of state shall submit to the qualified voters of the state
5 for their approval and ratification, or rejection, an amendment to
6 Article XVI of the Constitution of the state of Washington by adding a
7 new section to read as follows:

8 Article XVI, section **INVESTMENT OF HIGHER EDUCATION PERMANENT**
9 **FUNDS.** Notwithstanding the provisions of Article VIII, sections 5 and
10 7 and Article XII, section 9, or any other section or article of the
11 Constitution of the state of Washington, the moneys of the permanent
12 funds established for any of the institutions of higher education in
13 this state may be invested as authorized by law. Without limitation,
14 this shall include the authority to invest permanent funds held for the
15 benefit of institutions of higher education in stocks or bonds issued
16 by any association, company, or corporation if authorized by law.

17 BE IT FURTHER RESOLVED, That the secretary of state shall cause
18 notice of this constitutional amendment to be published at least four

1 times during the four weeks next preceding the election in every legal
2 newspaper in the state.

--- END ---