
SUBSTITUTE HOUSE BILL 3303

State of Washington 60th Legislature 2008 Regular Session

By House Finance (originally sponsored by Representatives Grant, Walsh, Haler, and Linville)

READ FIRST TIME 02/12/08.

1 AN ACT Relating to a business and occupation tax credit for
2 qualified preproduction development expenditures for polysilicon
3 manufacturers; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** The legislature finds that the welfare of
6 the people of the state of Washington is positively impacted through
7 the encouragement and expansion of family wage employment in the
8 state's manufacturing industries. The legislature further finds that
9 targeting tax incentives on high technology industries is an important
10 business climate strategy. The legislature further finds that the
11 solar panel industry has experienced a growth rate of almost forty
12 percent per year over the past five years. The legislature further
13 finds that a material, known as polysilicon, is a primary material used
14 in solar panels. It is the intent of the legislature to encourage
15 family wage employment in the state's manufacturing industries by
16 providing tax incentives related to the manufacture of polysilicon for
17 use in solar panels.

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