
HOUSE BILL 3301

State of Washington 60th Legislature 2008 Regular Session

By Representatives Fromhold, McDonald, and Armstrong

1 AN ACT Relating to the public works assistance account; amending
2 RCW 43.155.050 and 43.155.050; providing an effective date; and
3 providing an expiration date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 43.155.050 and 2007 c 520 s 6036 are each amended to
6 read as follows:

7 (1) The public works assistance account is hereby established in
8 the state treasury. Money may be placed in the public works assistance
9 account from the proceeds of bonds when authorized by the legislature
10 or from any other lawful source. Money in the public works assistance
11 account shall be used to make loans and to give financial guarantees to
12 local governments for public works projects. Upon legislative approval
13 of a specific list of projects, the board may reimburse projects for
14 allowable expenses incurred during the preceding fiscal year. Moneys
15 in the account may also be appropriated to provide for state match
16 requirements under federal law for projects and activities conducted
17 and financed by the board under the drinking water assistance account.
18 Not more than fifteen percent of the biennial capital budget
19 appropriation to the public works board from this account may be

1 expended or obligated for preconstruction loans, emergency loans, or
2 loans for capital facility planning under this chapter; of this amount,
3 not more than ten percent of the biennial capital budget appropriation
4 may be expended for emergency loans and not more than one percent of
5 the biennial capital budget appropriation may be expended for capital
6 facility planning loans. For the 2007-2009 biennium, moneys in the
7 account may be used for grants for projects identified in section 138,
8 chapter 488, Laws of 2005.

9 (2) The job development fund is hereby established in the state
10 treasury. Up to fifty million dollars each biennium from the public
11 works assistance account may be transferred into the job development
12 fund. Money in the job development fund may be used solely for job
13 development fund program grants, administrative expenses related to the
14 administration of the job development fund program created in RCW
15 43.160.230, and for the report prepared by the joint legislative audit
16 and review committee pursuant to RCW 44.28.801(2). Moneys in the job
17 development fund may be spent only after appropriation. The board
18 shall prepare a prioritized list of proposed projects of up to fifty
19 million dollars as part of the department's 2007-09 biennial budget
20 request. The board may provide an additional alternate job development
21 fund project list of up to ten million dollars. The legislature may
22 remove projects from the list recommended by the board. The
23 legislature may not change the prioritization of projects recommended
24 for funding by the board, but may add projects from the alternate list
25 in order of priority, as long as the total funding does not exceed
26 fifty million dollars.

27 **Sec. 2.** RCW 43.155.050 and 2007 c 520 s 6037 are each amended to
28 read as follows:

29 The public works assistance account is hereby established in the
30 state treasury. Money may be placed in the public works assistance
31 account from the proceeds of bonds when authorized by the legislature
32 or from any other lawful source. Money in the public works assistance
33 account shall be used to make loans and to give financial guarantees to
34 local governments for public works projects. Upon legislative approval
35 of a specific list of projects, the board may reimburse projects for
36 allowable expenses incurred during the preceding fiscal year. Moneys
37 in the account may also be appropriated to provide for state match

1 requirements under federal law for projects and activities conducted
2 and financed by the board under the drinking water assistance account.
3 Not more than fifteen percent of the biennial capital budget
4 appropriation to the public works board from this account may be
5 expended or obligated for preconstruction loans, emergency loans, or
6 loans for capital facility planning under this chapter; of this amount,
7 not more than ten percent of the biennial capital budget appropriation
8 may be expended for emergency loans and not more than one percent of
9 the biennial capital budget appropriation may be expended for capital
10 facility planning loans. For the 2007-2009 biennium, moneys in the
11 account may be used for grants for projects identified in section 138,
12 chapter 488, Laws of 2005 and section 1033, chapter 520, Laws of 2007.

13 NEW SECTION. **Sec. 3.** Section 1 of this act expires June 30, 2011.

14 NEW SECTION. **Sec. 4.** Section 2 of this act takes effect June 30,
15 2011.

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