
HOUSE BILL 3266

State of Washington 60th Legislature 2008 Regular Session

By Representatives Llias, Ormsby, and Wood

Read first time 01/28/08. Referred to Committee on Community & Economic Development & Trade.

1 AN ACT Relating to revisions to existing state economic development
2 programs; amending RCW 43.160.060; repealing RCW 43.160.230,
3 43.160.240, and 44.28.801; repealing 2005 c 425 s 4; and providing an
4 effective date.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 43.160.060 and 2007 c 231 s 3 are each amended to read
7 as follows:

8 The board is authorized to make direct loans to political
9 subdivisions of the state and to federally recognized Indian tribes for
10 the purposes of assisting the political subdivisions and federally
11 recognized Indian tribes in financing the cost of public facilities,
12 including development of land and improvements for public facilities,
13 project-specific environmental, capital facilities, land use,
14 permitting, feasibility, and marketing studies and plans; project
15 design, site planning, and analysis; project debt and revenue impact
16 analysis; as well as the construction, rehabilitation, alteration,
17 expansion, or improvement of the facilities. A grant may also be
18 authorized for purposes designated in this chapter, but only when, and
19 to the extent that, a loan is not reasonably possible, given the

1 limited resources of the political subdivision or the federally
2 recognized Indian tribe and the finding by the board that financial
3 circumstances require grant assistance to enable the project to move
4 forward. However, at least ten percent of all financial assistance
5 provided by the board in any biennium shall consist of grants to
6 political subdivisions and federally recognized Indian tribes.

7 Application for funds shall be made in the form and manner as the
8 board may prescribe. In making grants or loans the board shall conform
9 to the following requirements:

10 (1) The board shall not provide financial assistance:

11 (a) For a project the primary purpose of which is to facilitate or
12 promote a retail shopping development or expansion.

13 (b) For any project that evidence exists would result in a
14 development or expansion that would displace existing jobs in any other
15 community in the state.

16 (c) For the acquisition of real property, including buildings and
17 other fixtures which are a part of real property.

18 (d) For a project the primary purpose of which is to facilitate or
19 promote gambling.

20 (2) The board shall only provide financial assistance:

21 (a) For those projects which would result in specific private
22 developments or expansions (i) in manufacturing, production, food
23 processing, assembly, warehousing, advanced technology, research and
24 development, and industrial distribution; (ii) for processing
25 recyclable materials or for facilities that support recycling,
26 including processes not currently provided in the state, including but
27 not limited to, de-inking facilities, mixed waste paper, plastics, yard
28 waste, and problem-waste processing; (iii) for manufacturing facilities
29 that rely significantly on recyclable materials, including but not
30 limited to waste tires and mixed waste paper; (iv) which support the
31 relocation of businesses from nondistressed urban areas to rural
32 counties or rural natural resources impact areas; or (v) which
33 substantially support the trading of goods or services outside of the
34 state's borders.

35 (b) For projects which it finds will improve the opportunities for
36 the successful maintenance, establishment, or expansion of industrial
37 or commercial plants or will otherwise assist in the creation or
38 retention of long-term economic opportunities.

1 (c) When the application includes convincing evidence that a
2 specific private development or expansion is ready to occur and will
3 occur only if the public facility improvement is made.

4 (d) For projects that are consistent with goals and objectives
5 adopted under RCW 43.162.020 by the Washington state economic
6 development commission, when they are adopted.

7 (e) For projects that are consistent with the Washington state
8 workforce training and education coordinating board strategic plan for
9 workforce development.

10 (3) The board shall prioritize each proposed project according to:

11 (a) Statewide priorities identified by the Washington state
12 economic development commission under RCW 43.162.020, and countywide
13 priorities identified in plans that are consistent with the elements
14 required by the Washington state economic development commission;

15 (b) The relative benefits provided to the community by the jobs the
16 project would create, not just the total number of jobs it would create
17 after the project is completed and according to the unemployment rate
18 in the area in which the jobs would be located;

19 ~~((b) The rate of return of the state's investment, that includes~~
20 ~~the expected increase in state and local tax revenues associated with~~
21 ~~the project;)) and~~

22 (c) Whether the applicant has developed and adhered to guidelines
23 regarding its permitting process for those applying for development
24 permits consistent with section 1(2), chapter 231, Laws of 2007.

25 (4) A responsible official of the political subdivision or the
26 federally recognized Indian tribe shall be present during board
27 deliberations and provide information that the board requests.

28 Before any financial assistance application is approved, the
29 political subdivision or the federally recognized Indian tribe seeking
30 the assistance must demonstrate to the community economic
31 revitalization board that no other timely source of funding is
32 available to it at costs reasonably similar to financing available from
33 the community economic revitalization board.

34 NEW SECTION. Sec. 2. The following acts or parts of acts are each
35 repealed:

36 (1) RCW 43.160.230 (Job development fund program) and 2007 c 231 s
37 4 & 2005 c 425 s 2;

1 (2) RCW 43.160.240 (Job development fund program--Maximum grants)
2 and 2005 c 425 s 3;
3 (3) RCW 44.28.801 (State public infrastructure programs and funds--
4 Inventory--Report) and 2006 c 371 s 229 & 2005 c 425 s 5; and
5 (4) 2005 c 425 s 4.

6 NEW SECTION. **Sec. 3.** This act takes effect July 1, 2009.

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