
Capital Budget Committee

HB 2765

Brief Description: Making 2008 supplemental capital appropriations.

Sponsors: Representative Fromhold; by request of Office of Financial Management.

<p>Brief Summary of Bill</p> <ul style="list-style-type: none">• Makes supplemental capital appropriations for the 2007-09 biennium of \$243 million.
--

Hearing Date: 1/29/08

Staff: Susan Howson (786-7142).

Background:

Washington operates on a biennial budget cycle. The Legislature authorizes expenditures for capital needs in the Capital Budget for a two-year period, and authorizes bond sales through passage of a bond bill associated with the Capital Budget to fund a portion of these expenditures. The current Capital Budget covers the period from July 1, 2007 through June 30, 2009.

Summary of Bill:

Supplemental Capital Budget appropriations of \$243 million are made for the 2007-09 biennium. The Supplemental Capital Budget appropriates \$202 million for new projects from state general obligation bonds. (See budget highlights.) Of this amount, \$50 million requires the passage of a new bond bill.

Appropriation: The sum of \$243 million in new appropriations.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.