

SSB 6800 - S AMD 121

By Senator Benton

NOT ADOPTED 2/18/2008

1 On page 2, after line 19, insert the following: "(4) When a local
2 government, port district, rail district, or other special purpose
3 district has received a good faith contract offer to purchase, lease,
4 assume, or otherwise acquire the whole or any part of any railroad
5 infrastructure and the governing body of that local government, port
6 district, rail district, or other special purpose district has voted to
7 approve the transaction, the department of transportation shall pay the
8 difference between the value of the contract and the cost of fulfilling
9 the contract to the local government, port district, rail district, or
10 other special purpose district.

--- END ---

EFFECT: Requires the state to compensate a local government, port district, rail district, or other special purpose district for the fair market value of rail that was prevented from being sold, leased, assigned, or otherwise disposed by this section.