

SB 5142 - S AMD 100

By Senator Honeyford

NOT ADOPTED 03/08/2007

1 On page 2, line 2, after "board." insert "An authority that
2 disburses its own funds must require the board's financial officer, who
3 must be a person other than its executive director, to submit a monthly
4 certified statement to the board setting forth all financial
5 transactions of the authority for the previous thirty days."

EFFECT: Requires an authority that handles its own funds to submit a certified monthly statement of accounting. The statement is prepared by the financial officer, who may not be the executive director.

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