

ESHB 2687 - S AMD TO WM COMM AMD (S-5732.3) **187**
By Senator Hewitt

NOT ADOPTED 2/28/2008

1 On page 48, after line 7, insert the following:

2 "(13) \$175,000 of the economic development strategic reserve
3 account appropriation is provided solely for the office of financial
4 management to contract for a study of the state and local tax burden on
5 businesses located in Washington state, including recommendations for
6 tax relief to provide an incentive for businesses to remain in
7 Washington state and for businesses to relocate to Washington state.
8 The study shall be submitted to the governor and appropriate committees
9 of the legislature by January 1, 2009."

--- END ---

EFFECT: Directs OFM to report on the state and local tax burden on businesses in Washington state, including recommendations for tax relief. Funding for the study is from moneys requested by the Governor for a business outreach position in the Governor's office.