E2SHB 1910 - S AMD TO WM COMM AMD (S-3358.1/07) 398
     By Senator Weinstein

ADOPTED 04/09/2007

1      On page 2, beginning on line 22 of the amendment, strike "located
2  in a county planning under the growth management act"

3      On page 4, line 28 of the amendment, after "For" strike "((ten))
4  eight" and insert "properties for which applications for certificates
5  of tax exemption eligibility are submitted under chapter 84.14 RCW
6  before the effective date of this act, the value is exempt for ten"

7      On page 4, line 30 of the amendment, after "certificate" strike "of
8  tax   exemption   eligibility((" and   insert   "((of   tax   exemption
9  eligibility"

10     On page 4, beginning on line 33 of the amendment, strike all of
11  subsection (1)(a)(ii) and insert the following:
12  "(ii) For properties for which applications for certificates of tax
13  exemption eligibility are submitted under chapter 84.14 RCW on or after
14  the effective date of this act, the value is exempt:
15  (A) For eight successive years beginning January 1st of the year
16  immediately following the calendar year of issuance of the certificate;
17  or
18  (B) For twelve successive years beginning January 1st of the year
19  immediately following the calendar year of issuance of the certificate,
20  if the property otherwise qualifies for the exemption under chapter
21  84.14 RCW and meets the conditions in this subsection (1)(a)(ii)(B).
22  For the property to qualify for the twelve-year exemption under this
23  subsection, the applicant must commit to renting or selling at least
24  twenty percent of the multifamily housing units as affordable housing
25  units to low and moderate-income households, and the property must
26  satisfy that commitment and any additional affordability and income
27  eligibility conditions adopted by the local government under this
28  chapter.   In   the   case   of   projects   intended   exclusively   for   owner

1  occupancy, the minimum requirement of this subsection (1)(a)(ii)(B) may

2  be satisfied solely through housing affordable to moderate-income

3  households."

4      On page 5, beginning on line 1 of the amendment, strike all of

5  subsection (2)

6      Renumber the remaining subsections consecutively and correct any

7  internal references accordingly.

8      On page 5, beginning on line 16 of the amendment, after "exemption"

9  strike all material through "is" on line 17 and insert "may, at the

10  local government's discretion, be"

11      On page 5, beginning on line 19 of the amendment, strike all

12  material through "whole." on line 22

13      On page 14, beginning on line 31 of the amendment, strike all of

14  section 12

15      Renumber the remaining section consecutively and correct any

16  internal references accordingly.


EFFECT:   Reestablishes the authority of cities in counties not planning under the Growth Management Act to offer the multi-unit housing tax exemption program if they meet the minimum population requirement.
    Makes technical changes to ensure the exemption and administrative provisions are properly structured.
    Reinstates a city's authority to determine whether or not to grant partial unit exemptions.


**--- END ---**