

2SHB 1273 - S COMM AMD

By Committee on Financial Institutions & Insurance

ADOPTED 03/06/2008

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** A new section is added to chapter 43.330
4 RCW to read as follows:

5 (1) The financial fraud and identity theft crimes investigation and
6 prosecution program is created in the department of community, trade,
7 and economic development. The department shall:

8 (a) Appoint members of the financial fraud task forces created in
9 subsection (2) of this section;

10 (b) Administer the account created in subsection (3) of this
11 section; and

12 (c) By December 31st of each year submit a report to the
13 appropriate committees of the legislature and the governor regarding
14 the progress of the program and task forces. The report must include
15 recommendations on changes to the program, including expansion.

16 (2)(a) The department shall establish two regional financial fraud
17 and identity theft crime task forces that include a central Puget Sound
18 task force that includes King and Pierce counties, and a Spokane county
19 task force. Each task force must be comprised of local law
20 enforcement, county prosecutors, representatives of the office of the
21 attorney general, financial institutions, and other state and local law
22 enforcement.

23 (b) The department shall appoint: (i) Representatives of local law
24 enforcement from a list provided by the Washington association of
25 sheriffs and police chiefs; (ii) representatives of county prosecutors
26 from a list provided by the Washington association of prosecuting
27 attorneys; and (iii) representatives of financial institutions.

28 (c) Each task force shall:

29 (i) Hold regular meetings to discuss emerging trends and threats of
30 local financial fraud and identity theft crimes;

- 1 (ii) Set priorities for the activities for the task force;
2 (iii) Apply to the department for funding to (A) hire prosecutors
3 and/or law enforcement personnel dedicated to investigating and
4 prosecuting financial fraud and identity theft crimes; and (B) acquire
5 other needed resources to conduct the work of the task force;
6 (iv) Establish outcome-based performance measures; and
7 (v) Twice annually report to the department regarding the
8 activities and performance of the task force.

9 (3) The financial fraud and identity theft crimes investigation and
10 prosecution account is created in the state treasury. Moneys in the
11 account may be spent only after appropriation. Revenue to the account
12 may include appropriations, federal funds, and any other gifts or
13 grants. Expenditures from the account may be used only to support the
14 activities of the financial fraud and identity theft crime
15 investigation and prosecution task forces and the program
16 administrative expenses of the department, which may not exceed ten
17 percent of the amount appropriated.

18 (4) For purposes of this section, "financial fraud and identity
19 theft crimes" includes those that involve: Check fraud, chronic
20 unlawful issuance of bank checks, embezzlement, credit/debit card
21 fraud, identity theft, forgery, counterfeit instruments such as checks
22 or documents, organized counterfeit check rings, and organized
23 identification theft rings.

24 NEW SECTION. **Sec. 2.** This act expires July 1, 2015."

2SHB 1273 - S COMM AMD
By Committee on Financial Institutions & Insurance

ADOPTED 03/06/2008

25 On page 1, line 1 of the title, after "fraud;" strike the remainder
26 of the title and insert "adding a new section to chapter 43.330 RCW;
27 and providing an expiration date."

--- END ---