

SSB 6178 - H AMD 949

By Representative Priest

SCOPE AND OBJECT 11/29/2007

1 On page 5, after line 13, insert the following:

2 "Sec. 12. RCW 84.38.030 and 2006 c 62 s 3 are each amended to
3 read as follows:

4 A claimant may defer payment of special assessments and/or real
5 property taxes on up to eighty percent of the amount of the
6 claimant's equity value in the claimant's residence if the
7 following conditions are met:

8 (1) The claimant must meet all requirements for an exemption
9 for the residence under RCW 84.36.381, other than the age and
10 income limits under RCW 84.36.381.

11 (2) The claimant must be sixty years of age or older on
12 December 31st of the year in which the deferral claim is filed, or
13 must have been, at the time of filing, retired from regular gainful
14 employment by reason of physical disability: PROVIDED, That any
15 surviving spouse of a person who was receiving a deferral at the
16 time of the person's death shall qualify if the surviving spouse is
17 fifty-seven years of age or older and otherwise meets the
18 requirements of this section.

19 (3) The claimant must have a combined disposable income, as
20 defined in RCW 84.36.383, of (~~forty~~) fifty-seven thousand dollars
21 or less.

22 (4) The claimant must have owned, at the time of filing, the
23 residence on which the special assessment and/or real property
24 taxes have been imposed. For purposes of this subsection, a
25 residence owned by a marital community or owned by cotenants shall
26 be deemed to be owned by each spouse or cotenant. A claimant who
27 has only a share ownership in cooperative housing, a life estate,
28 a lease for life, or a revocable trust does not satisfy the
29 ownership requirement.

1 (5) The claimant must have and keep in force fire and casualty
2 insurance in sufficient amount to protect the interest of the state
3 in the claimant's equity value: PROVIDED, That if the claimant
4 fails to keep fire and casualty insurance in force to the extent of
5 the state's interest in the claimant's equity value, the amount
6 deferred shall not exceed one hundred percent of the claimant's
7 equity value in the land or lot only.

8 (6) In the case of special assessment deferral, the claimant
9 must have opted for payment of such special assessments on the
10 installment method if such method was available."
11

12 Correct the title and renumber the remaining sections
13 consecutively

EFFECT: Increases the income threshold from \$40,000 to \$57,000
for the current tax deferral program for senior citizens and
persons retired by reason of disability.