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<u>2SHB 2815</u> - H AMD TO H AMD (H-5643.4/08) **1297**By Representative Anderson

NOT ADOPTED 02/19/2008

- 1 On page 18, after line 15, insert the following:
- 2 "NEW SECTION. Sec. 9. A new section is added to chapter 82.04 RCW to read as follows:
 - (1) In computing the tax imposed under this chapter, a credit is allowed to offset the administrative burden of complying with the annual reporting requirements under RCW 70.94.151(5). The amount of the credit is equal to the cost of complying with these annual reporting requirements in the year in which the credit is claimed. A company may claim a credit under this section only if the company has submitted a report to the department of ecology or the energy facility site evaluation council under RCW 70.94.151(5) in the same calendar year in which the credit is claimed.
- 13 (2) A credit earned during one calendar year may be carried over to 14 be credited against taxes incurred in subsequent years. No refunds may 15 be granted for credits under this section."
- Renumber the remaining sections consecutively, correct internal references accordingly, and correct the title.

<u>EFFECT:</u> Provides a business and occupation tax credit for businesses subject to the annual reporting requirements.

--- END ---