

**SHB 1796 - H AMD 290**

By Representative Conway

**ADOPTED 3/13/2007**

1 On page 2, line 14, strike "and"

2 On page 2, line 16, after "areas" insert "; and

3 (e) is certified by the department of community, trade and  
4 economic development as a "qualified small business incubator"  
5 under Chapter 43.176 RCW that meets the requirements of this act"

6 On page 2, line 24, after "(4)" insert the following: "The  
7 department of revenue may revoke a small business incubator's  
8 property tax exemption under this section upon clear and convincing  
9 evidence that the small business incubator is not complying with  
10 the requirements of this section.

11 (5)"

12 On page 3, line 4, strike "(5)" and insert "(6)"

**EFFECT:** Requires that a small business incubator applying for a property tax exemption be certified by the Department of Community, Trade and Economic Development. Allows the Department of Revenue to revoke the property tax exemption upon clear and convincing evidence that the small business incubator is not complying with the requirements of this act.