

2SHB 1705 - H AMD 243

By Representative Hunter

ADOPTED 3/9/2007

1 On page 3, line 28, strike "two authorities" and insert "one
2 authority"

3 On page 3, line 34, strike "July 1, 2008" and insert "December
4 31, 2007"

5 On page 5, line 34, after "with the" insert "revenue generated
6 by the tax authorized under section 11 of this act and"

7 On page 6, line 34, after "BONDS." insert "(1)"

8 On page 6, line 36, after "programs" strike "." and insert "and
9 retire the indebtedness in whole or in part from the funds
10 distributed pursuant to section 11 of this act and subject to the
11 following requirements:

12 (a) The ordinance adopted by the local government creating the
13 authority and authorizing the use of the excise tax in section 11
14 of this act indicates an intent to incur this indebtedness and the
15 maximum amount of this indebtedness that is contemplated; and

16 (b) The local government includes this statement of the intent
17 in all notices.

18 (2)"

19 On page 7, after line 24, insert the following:

20 "NEW SECTION. **Sec. 11.** A new section is added to chapter
21 82.32 RCW to read as follows:

22 (1) Beginning October 1, 2007, the department shall
23 distribute, on a quarterly basis, to a local government with a
24 health sciences and services authority an amount equal to 0.0075
25 percent of the proceeds generated by the taxes authorized under

1 chapters 82.08 and 82.12 RCW within that local government's
2 jurisdiction during the previous quarter. The amounts received
3 under this section may only be used in accordance with section 6 of
4 this act or to finance and retire the indebtedness incurred
5 pursuant to section 7 of this act, in whole or in part.

6 (2) This section expires January 1, 2013."

7 Renumber the remaining sections consecutively, correct internal
8 references accordingly, and correct the title.

- EFFECT:
1. Reduces the total number of authorities that can be created statewide from 2 to 1.
 2. Restores state sales and use tax diversion, however, includes January 1, 2013, expiration date.
 3. Changes application deadline from July 1, 2008, to December 31, 2007.
 4. Restores bond provisions that refer to state sales and use tax diversion.