

SHB 1139 - H AMD 303

By Representative Hasegawa

WITHDRAWN 03/13/2007

1 On page 4, line 3, after "(10)" insert "A city may not receive tax
2 distributions under this section in excess of three million dollars for
3 the fiscal year. Once this amount has been reached, the tax shall be
4 suspended for the remainder of the fiscal year. For the twenty percent
5 distribution under subsection (2) of this section, the total amount of
6 distributions to both cities is used to determine whether the three
7 million dollar threshold has been exceeded.

8 (11)"

EFFECT: Caps sales and use tax distributions at \$3 million per year.

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