

2SHB 1035 - H AMD 196

By Representative Morris

ADOPTED 3/10/2007

1 On page 4, line 22, after "created in" insert "the state
2 treasury as a subaccount of"

3 On page 4, line 22, after "account." insert "Revenues to the
4 subaccount shall consist of amounts appropriated to the subaccount
5 that represent energy savings generated from use of power
6 management software on state computers."

7 On page 4, line 24, after "subaccount." insert "Moneys in the
8 subaccount may be spent only after appropriation."

9 On page 4, line 26, after "chapter . . ." strike "Proposed"
10 and insert "Second"

11 On page 4, line 27, after "No. 1036" strike "(H-2262.2/07)"

12 On page 4, after line 29, insert the following:

13 "**Sec. 6.** RCW 43.84.092 and 2006 c 337 s 11, 2006 c 311 s 23,
14 2006 c 171 s 10, 2006 c 56 s 10, and 2006 c 6 s 8 are each
15 reenacted and amended to read as follows:

16 (1) All earnings of investments of surplus balances in the
17 state treasury shall be deposited to the treasury income account,
18 which account is hereby established in the state treasury.

19 (2) The treasury income account shall be utilized to pay or
20 receive funds associated with federal programs as required by the
21 federal cash management improvement act of 1990. The treasury
22 income account is subject in all respects to chapter 43.88 RCW, but
23 no appropriation is required for refunds or allocations of interest
24 earnings required by the cash management improvement act. Refunds
25 of interest to the federal treasury required under the cash

1 management improvement act fall under RCW 43.88.180 and shall not
2 require appropriation. The office of financial management shall
3 determine the amounts due to or from the federal government
4 pursuant to the cash management improvement act. The office of
5 financial management may direct transfers of funds between accounts
6 as deemed necessary to implement the provisions of the cash
7 management improvement act, and this subsection. Refunds or
8 allocations shall occur prior to the distributions of earnings set
9 forth in subsection (4) of this section.

10 (3) Except for the provisions of RCW 43.84.160, the treasury
11 income account may be utilized for the payment of purchased banking
12 services on behalf of treasury funds including, but not limited to,
13 depository, safekeeping, and disbursement functions for the state
14 treasury and affected state agencies. The treasury income account
15 is subject in all respects to chapter 43.88 RCW, but no
16 appropriation is required for payments to financial institutions.
17 Payments shall occur prior to distribution of earnings set forth in
18 subsection (4) of this section.

19 (4) Monthly, the state treasurer shall distribute the earnings
20 credited to the treasury income account. The state treasurer shall
21 credit the general fund with all the earnings credited to the
22 treasury income account except:

23 (a) The following accounts and funds shall receive their
24 proportionate share of earnings based upon each account's and
25 fund's average daily balance for the period: The capitol building
26 construction account, the Cedar River channel construction and
27 operation account, the Central Washington University capital
28 projects account, the charitable, educational, penal and
29 reformatory institutions account, the clean streams and clear sky
30 subaccount of the energy freedom account, the Columbia river basin
31 water supply development account, the common school construction
32 fund, the county criminal justice assistance account, the county
33 sales and use tax equalization account, the data processing
34 building construction account, the deferred compensation
35 administrative account, the deferred compensation principal
36 account, the department of retirement systems expense account, the
37 developmental disabilities community trust account, the drinking
38 water assistance account, the drinking water assistance
39 administrative account, the drinking water assistance repayment

1 account, the Eastern Washington University capital projects
2 account, the education construction fund, the education legacy
3 trust account, the election account, the emergency reserve fund,
4 the energy freedom account, The Evergreen State College capital
5 projects account, the federal forest revolving account, the freight
6 mobility investment account, the freight mobility multimodal
7 account, the health services account, the public health services
8 account, the health system capacity account, the personal health
9 services account, the state higher education construction account,
10 the higher education construction account, the highway
11 infrastructure account, the high-occupancy toll lanes operations
12 account, the industrial insurance premium refund account, the
13 judges' retirement account, the judicial retirement administrative
14 account, the judicial retirement principal account, the local
15 leasehold excise tax account, the local real estate excise tax
16 account, the local sales and use tax account, the medical aid
17 account, the mobile home park relocation fund, the multimodal
18 transportation account, the municipal criminal justice assistance
19 account, the municipal sales and use tax equalization account, the
20 natural resources deposit account, the oyster reserve land account,
21 the pension funding stabilization account, the perpetual
22 surveillance and maintenance account, the public employees'
23 retirement system plan 1 account, the public employees' retirement
24 system combined plan 2 and plan 3 account, the public facilities
25 construction loan revolving account beginning July 1, 2004, the
26 public health supplemental account, the public works assistance
27 account, the Puyallup tribal settlement account, the real estate
28 appraiser commission account, the regional mobility grant program
29 account, the resource management cost account, the rural Washington
30 loan fund, the site closure account, the small city pavement and
31 sidewalk account, the special wildlife account, the state
32 employees' insurance account, the state employees' insurance
33 reserve account, the state investment board expense account, the
34 state investment board commingled trust fund accounts, the
35 supplemental pension account, the Tacoma Narrows toll bridge
36 account, the teachers' retirement system plan 1 account, the
37 teachers' retirement system combined plan 2 and plan 3 account, the
38 tobacco prevention and control account, the tobacco settlement
39 account, the transportation infrastructure account, the

1 transportation partnership account, the tuition recovery trust
2 fund, the University of Washington bond retirement fund, the
3 University of Washington building account, the volunteer fire
4 fighters' and reserve officers' relief and pension principal fund,
5 the volunteer fire fighters' and reserve officers' administrative
6 fund, the Washington fruit express account, the Washington judicial
7 retirement system account, the Washington law enforcement officers'
8 and fire fighters' system plan 1 retirement account, the Washington
9 law enforcement officers' and fire fighters' system plan 2
10 retirement account, the Washington public safety employees' plan 2
11 retirement account, the Washington school employees' retirement
12 system combined plan 2 and 3 account, the Washington state health
13 insurance pool account, the Washington state patrol retirement
14 account, the Washington State University building account, the
15 Washington State University bond retirement fund, the water
16 pollution control revolving fund, and the Western Washington
17 University capital projects account. Earnings derived from
18 investing balances of the agricultural permanent fund, the normal
19 school permanent fund, the permanent common school fund, the
20 scientific permanent fund, and the state university permanent fund
21 shall be allocated to their respective beneficiary accounts. All
22 earnings to be distributed under this subsection (4)(a) shall first
23 be reduced by the allocation to the state treasurer's service fund
24 pursuant to RCW 43.08.190.

25 (b) The following accounts and funds shall receive eighty
26 percent of their proportionate share of earnings based upon each
27 account's or fund's average daily balance for the period: The
28 aeronautics account, the aircraft search and rescue account, the
29 county arterial preservation account, the department of licensing
30 services account, the essential rail assistance account, the ferry
31 bond retirement fund, the grade crossing protective fund, the high
32 capacity transportation account, the highway bond retirement fund,
33 the highway safety account, the motor vehicle fund, the motorcycle
34 safety education account, the pilotage account, the public
35 transportation systems account, the Puget Sound capital
36 construction account, the Puget Sound ferry operations account, the
37 recreational vehicle account, the rural arterial trust account, the
38 safety and education account, the special category C account, the
39 state patrol highway account, the transportation 2003 account

1 (nickel account), the transportation equipment fund, the
2 transportation fund, the transportation improvement account, the
3 transportation improvement board bond retirement account, and the
4 urban arterial trust account.

5 (5) In conformance with Article II, section 37 of the state
6 Constitution, no treasury accounts or funds shall be allocated
7 earnings without the specific affirmative directive of this
8 section."

9 Renumber the remaining sections consecutively, correct any
10 internal references accordingly, and correct the title.

11 EFFECT: Clarifies that the Clean Streams and Clear Sky
12 Subaccount is a treasury fund subject to appropriation. Specifies
13 that interest earnings from the Clean Streams and Clear Sky
14 Subaccount will be credited to the subaccount. Specifies that
15 revenues to the subaccount shall consist of amounts appropriated to
16 the subaccount that represent the energy savings generated from use
17 of power management software on state computers.