

SB 6558-S - DIGEST

(SUBSTITUTED FOR - SEE 2ND SUB)

Declares an intent to recognize both national and international competition in the motion picture production marketplace. The legislature is committed to leveling the competitive playing field and interested in a partnership with the private sector to regain Washington's place as a premier destination to make motion pictures, television, and television commercials. While at the same time the legislature is committed to ensuring that workers in the motion picture and television industry are covered under health insurance and retirement income plans.

Directs the department to adopt criteria for an approved motion picture competitiveness program with the sole purpose of revitalizing the state's economic, cultural, and educational standing in the national and international market of motion picture production. Rules adopted by the department shall allow the program, within the established criteria, to provide funding assistance only when it captures economic opportunities for Washington's communities and businesses and shall only be provided under a contractual arrangement with a private entity.

Provides that, notwithstanding amounts previously committed by a Washington motion picture competitiveness program board of directors for financial assistance, upon a determination by the office of financial management by July 1, 2009, any approved motion picture competitiveness program with funds greater than one million five hundred thousand dollars to be used for the purposes under this act, shall transfer amounts in excess of one million five hundred thousand dollars to the state treasurer for deposit into the state general fund.