

SB 6453 - DIGEST

(DIGEST AS ENACTED)

Provides that, beginning July 1, 2006, the minimum benefit set forth in this act, prior to adjustments set forth in this act, for a beneficiary with at least twenty years of service and who has been retired at least twenty-five years shall be one thousand dollars per month. On July 1, 2006, and each year thereafter, the minimum benefit in this provision shall be increased by three percent, rounded to the nearest cent.