

SB 5835 - DIGEST

Requires the ordinances enacted by the legislative authorities creating the joint housing authority to prescribe the procedure for dissolution or deactivation of a joint housing authority and any other matters necessary to effectuate the dissolution or deactivation of a joint housing authority, including distribution of the assets, liabilities, and obligations of a joint housing authority to the original activating governing bodies for the limited purposes of winding up the affairs of a deactivated joint housing authority or transferring assets, obligations, or liabilities to the housing authority of a city, town, or county.

Provides that a city, town, or county must include in any ordinance or resolution authorizing a deactivation under the terms of RCW 35.82.320 adequate provisions to assure the payment of financial obligations incurred by the housing authority or joint housing authority and existing and in good standing at the time of passage of the ordinance or resolution.