

SB 5756-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Finds that nonprofit organizations and associations engaged in the education, training, and employment of economically disadvantaged people who are involved in the creation and expansion of businesses with marketable products and services in a physical location provide many public benefits to the people of the state of Washington.

Finds that it is in the best interest of the state of Washington to provide a limited property tax exemption for the use of these facilities by certain organizations in order to be self-sustaining for their exempt purposes.