

**SB 5484 - DIGEST**

(AS OF SENATE 2ND READING 3/15/05)

Requires each licensee to provide the director with any data required by the department for monitoring the business of check cashing and selling in Washington state and reporting to the legislature.

Requires the director to annually provide a report to the legislature, detailing statistics and trends of licensees, and including data adequate to obtain an accurate understanding of the practices, demographics, legal compliance, and profitability of all check cashers and sellers licensed in Washington state. The report is due December 1st of each year, beginning in 2005.