

SB 5345 - DIGEST

Declares an intent to provide greater state financial assistance to revitalize and maintain forest lands in the state, through creation of a funding board to make grants on a competitive basis that support protection of the forest land base and that assist in developing innovative strategies for supporting economically and environmentally healthy forests and forest-dependent communities.

Appropriates the sum of seven million five hundred thousand dollars, or as much thereof as may be necessary, from the forestry revitalization account to the timber land revitalization board for the biennium ending June 30, 2007, to carry out the purposes of chapter 76.-- RCW (sections 1 through 7, 13, and 14 of this act).

Appropriates the sum of two million five hundred thousand dollars, or as much thereof as may be necessary, from the forestry revitalization revolving account to the timber land revitalization board for the fiscal year ending June 30, 2007, to carry out the purposes of chapter 76.-- RCW (sections 1 through 7, 13, and 14 of this act).

Requires that, on or before June 30, 2006, the treasurer shall transfer two million five hundred thousand dollars from the forestry revitalization account to the forestry revitalization revolving account.