

SB 5202-S - DIGEST

(SUBSTITUTED FOR - SEE 2ND SUB)

Directs the board to develop a health savings account option for employees that conforms to section 223, Part VII of subchapter B of chapter 1 of the internal revenue code of 1986. The board shall comply with all applicable federal standards related to the establishment of health savings accounts.

Provides that, notwithstanding any other provision of this act, the board shall develop a high deductible health plan to be offered in conjunction with a health savings account developed under this act.