

HB 3289 - DIGEST

Declares that the public works board has determined that legislative actions in the 2005 session that diverted funds from the public works assistance account to other priorities, including job development through infrastructure improvements and assistance to local governments, has resulted in decisions to reduce maximum loan limits and has limited the number of projects that may be funded through the public works trust fund program. Therefore, it is the intent of the legislature to provide funding over three biennia to the public works assistance account in order to replace funds diverted from the account by previous actions.

Provides that, beginning July 1, 2006, for six fiscal years through June 30, 2012, the state treasurer shall transfer the sum of twenty-five million dollars each fiscal year from the state general fund to the public works assistance account established in RCW 43.155.050, for a total of one hundred fifty million dollars.