

**HB 2939 - DIGEST**

(SUBSTITUTED FOR - SEE 3RD SUB)

Declares an intent to reduce Washington's dependence on imported oil, expand renewable fuel production and use in Washington, improve use of renewable energy and energy efficiency measures, and promote sustainable rural economic development by creating new jobs and stimulating business and economic activity in local communities across Washington.

Provides that to accomplish this, the energy freedom program is established to stimulate strategic investment in facilities, infrastructure, technologies, and research and development that will advance Washington's move toward energy independence.

Appropriates the sum of one hundred million dollars, or as much thereof as may be necessary, for the biennium ending June 30, 2007, from the energy freedom loan account to the department of community, trade, and economic development for the purposes of this act.