

HB 2604 - DIGEST

Finds that it is in the public interest to: (1) Encourage private investment in renewable energy;

(2) Stimulate the economic growth of the state;

(3) Enhance the continued diversification of the energy resources used in this state; and

(4) Provide for the safe interconnection, efficient markets, and distribution of renewable electric energy.

Establishes the following renewable energy standards for state agencies: (1) By December 31, 2006, state agencies must demonstrate that at least two percent of their total energy resources are generated by small renewable producers' systems;

(2) By December 31, 2007, state agencies must demonstrate that at least four percent of their total energy resources are generated by small renewable producers' systems; and

(3) By December 31, 2009, state agencies must demonstrate that at least eight percent of their total energy resources are generated by small renewable producers' systems.

Requires any electric utility operating in the state to assist, participate in, or facilitate the state's net metering purchasing efforts under this act.