

**HB 2368-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Finds that it is in the best interest of the state to find innovative and economically sustainable ways to protect the state's dwindling natural resource lands from development or other conversion from working lands or wildlife habitat.

Finds that working natural resource and wildlife habitat lands can be conserved through properly functioning transfer of development rights programs. However, to be successful, a transfer of development rights program must be established in a fashion that facilitates an economically robust market in which development credits from natural resource lands are in demand and can be traded openly in a market.

Finds that a number of geographically limited demonstration projects should be established to create a template for the protection of natural resources that can be emulated by other areas within the state.

Provides that the act shall be null and void if appropriations are not approved.