

HB 2359 - DIGEST

Requires the director to ban from participation in the affairs of any licensee any director, officer, sole proprietor, partner, controlling person, or employee of an entity that engaged in the business of small loans without being licensed. This ban must be for a minimum of ten years. It may extend for the lifetime of the banned person. In determining the length of the ban, the director may consider the number of consumers, the number of loans, the total amount loaned, and any other relevant information.