

**HB 2270-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares that chapter 82.04 RCW does not apply to public development authorities created under RCW 35.21.660 or 35.21.730 through 35.21.755 in respect to amounts derived from providing services to: (1) A limited liability company in which the public development authority is the sole managing member;

(2) A limited partnership in which the public development authority is the sole general partner; or

(3) A single asset entity required under any federal, state, or local governmental housing assistance program, which is controlled directly or indirectly by the public development authority.