

HB 1744 - DIGEST

Finds and declares that it is in the public interest of the people of the state of Washington to encourage home ownership. To achieve this purpose, this act provides a property tax homestead exemption to help offset the tax impact of rising property values, and thus make home ownership more affordable to low-income and middle-income households.

Declares that it is the clear and unambiguous intent of the legislature that such property as described within this measure be exempt from taxation, as authorized by Article VII, section 1 of the Washington state Constitution.