

HB 1743 - DIGEST

Revises senior citizen property tax provisions.

Provides that the valuation of a residence determined under RCW 84.36.381(7) shall apply for the levies of all taxing districts, unless the legislative authority of a county adopts an ordinance or resolution providing that valuations under RCW 84.36.381(7) do not apply within the county. If such an ordinance or resolution is adopted, valuations under RCW 84.36.381(7) shall not apply to the levy of any taxing district upon property within the county, except the levy by the state. If the ordinance or resolution is repealed, valuation of a residence determined under RCW 84.36.381(7) shall apply for the levies of all taxing districts upon property within the county.

Provides that the levy for a taxing district in any year shall be reduced as necessary to prevent exemptions under RCW 84.36.381(7) from resulting in a higher tax rate than would have occurred in the absence of the exemptions under RCW 84.36.381(7).