

## **HB 1701 - DIGEST**

Provides that, by December 31, 2005, the board of natural resources shall transfer common school trust land, commonly known as the "Harbor Pointe" parcel, located in Mukilteo, Washington, to the city of Mukilteo for public and recreational purposes.

Appropriates the sum of four million five hundred thousand dollars, or as much thereof as may be necessary, for the biennium ending June 30, 2007, from the state building construction account to the natural resources real property replacement account for the department of natural resources to purchase replacement land of equal value to that transferred under this act, to maintain the value of the common school trust.

Provides that the maximum amount that may be expended pursuant to this appropriation may not exceed the valuation of the land dependent on a third party independent appraisal.