

HB 1501 - DIGEST

Directs the joint legislative audit and review committee to review the tax preferences in Title 84 RCW beginning in 2006 and every six years thereafter. The review shall be completed and a report prepared by June 30th of the year a review is required. The review shall not include an evaluation of any tax preference in chapter 84.36 RCW that has been in effect less than two years.

Requires the department of revenue to provide the committee with property tax data necessary to conduct the review. Upon completion of the review, the committee shall transmit the report to the appropriate committees of the legislature.

Repeals RCW 43.136.010, 43.136.020, 43.136.030, 43.136.040, 43.136.050, and 43.136.070.